

THETIS ISLAND IMPROVEMENT DISTRICT
Financial Statements
Year Ended December 31, 2021

THETIS ISLAND IMPROVEMENT DISTRICT

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Year Ended December 31, 2021

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of Thetis Island Improvement District have been prepared in accordance with Canadian public sector accounting standards. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of Thetis Island Improvement District's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Trustees are responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Trustees carry out this responsibility principally through its 5 board meetings where the finances are reviewed. Following the review of the financial statements and discussions with the auditors, the reports are shared with the Trustees prior to its approval of the financial statements.

The financial statements have been audited on behalf of the members by Palmer Leslie, Chartered Professional Accountants, in accordance with Canadian public sector accounting standards.

Trustee

Trustee

Thetis Island, BC
April 15, 2022



Alex E. Palmer, C.P.A., C.A.*
Tammy Leslie, C.P.A., C.G.A., C.A.*
Tavish Annis, C.P.A., C.G.A.*

*A Professional Corporation

INDEPENDENT AUDITOR'S REPORT

To the Members of Thetis Island Improvement District

Report on the Financial Statements

Opinion

We have audited the financial statements of Thetis Island Improvement District (the Organization), which comprise the statement of financial position as at December 31, 2021, and the statements of changes in accumulated surplus, operations, net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the combined financial position of the Organization as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the

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Independent Auditor's Report to the Members of Thetis Island Improvement District *(continued)*

going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

THETIS ISLAND IMPROVEMENT DISTRICT

Statement of Financial Position

December 31, 2021

	2021	2020
ASSETS		
Cash (Note 4)	\$ 313,610	\$ 278,023
Accounts receivable	-	22,813
Goods and services tax recoverable	2,230	2,548
Long term Investments (Note 5)	204,820	202,400
	520,660	505,784
Liabilities		
Accounts payable (Note 6)	26,775	14,872
Current portion of long term debt (Note 10)	31,562	30,124
Employee deductions payable	7,229	-
Deferred income (Note 7)	156,183	156,287
Long term debt (Note 10)	690,318	711,033
	912,067	912,316
NET FINANCIAL DEBT	(391,407)	(406,532)
NON-FINANCIAL ASSETS		
Prepaid expenses	8,647	9,398
Tangible capital assets (Note 8)	1,061,424	1,009,723
	1,070,071	1,019,121
ACCUMULATED SURPLUS	\$ 678,664	\$ 612,590

APPROVED BY THE TRUSTEES

_____ Trustee

_____ Trustee

THETIS ISLAND IMPROVEMENT DISTRICT
Statement of Changes in Accumulated Surplus
Year Ended December 31, 2021

	Operating Fund 2021	Capital Replacement Fund 2021	Property and Equipment Fund 2021	Health and Wellness Fund 2021	Total 2021	Total 2020
ACCUMULATED SURPLUS - BEGINNING OF YEAR	\$ 11,602	\$ 289,834	\$ 291,380	\$ 19,774	\$ 612,590	\$ 503,061
SURPLUS (DEFICIT) FOR THE YEAR	16,987	93,854	(23,461)	-	87,380	112,240
Prior year surplus	28,589	383,688	267,919	19,774	699,970	615,301
Interfund Transfers	(23,180)	23,180	-	-	-	-
Acquisition of tangible capital assets	25,815	-	(25,815)	-	-	(2,711)
Prior year fund transactions	-	(108,746)	108,746	-	-	-
	(10,000)	-	(11,306)	-	(21,306)	-
ACCUMULATED SURPLUS - END OF YEAR	\$ 21,224	\$ 298,122	\$ 339,544	\$ 19,774	\$ 678,664	\$ 612,590

The accompanying notes form an integral part of these financial statements

THETIS ISLAND IMPROVEMENT DISTRICT
Statement of Operations
Year Ended December 31, 2021

	Budget	Operating Fund	Capital Replacement Fund	Property and Equipment Fund	Health and Wellness Fund	Total	Total
	2021	2021	2021	2021	2021	2021	2020
REVENUES							
Property Taxes	\$ 312,575	\$ 243,975	\$ 68,600	\$ 53,841	\$ -	\$ 366,416	\$ 361,871
Donations	10,000	10,000	-	-	-	10,000	10,000
Interest Income	-	67	2,446	-	-	2,513	2,888
Rental Revenue	-	250	-	-	-	250	150
Red Cross Community Resiliency Grant	-	-	17,121	-	-	17,121	-
Tl Volunteer Fire Fighters Society Donation	-	-	3,500	-	-	3,500	1,600
Temporary Wage Subsidy Income	-	-	-	-	-	-	2,378
Union of BC Municipalities Grant	-	-	2,187	-	-	2,187	22,813
	322,575	254,292	93,854	53,841	-	401,987	401,700
EXPENSES							
Wages and benefits	109,700	108,694	-	-	-	108,694	102,035
Amortization	-	-	-	52,549	-	52,549	50,679
Travel and training general	2,500	750	-	-	-	750	383
Travel and training firefighters	10,000	7,127	-	-	-	7,127	8,348
Travel and training first responders	5,000	2,913	-	-	-	2,913	1,302
Travel and training professional development	3,000	-	-	-	-	-	2,151
Public education	500	175	-	-	-	175	249
Vehicle	25,100	14,397	-	-	-	14,397	9,954
Office	2,000	3,504	-	-	-	3,504	2,265
Insurance	24,175	23,715	-	-	-	23,715	19,183
Firefighting supplies and equipment maintenance	4,500	9,144	-	-	-	9,144	4,565
First responder supplies and equipment maintenance	3,500	2,922	-	-	-	2,922	3,541
Call out fuel expense	13,000	18,330	-	-	-	18,330	15,048
Uniforms and miscellaneous	1,500	524	-	-	-	524	1,083
Property maintenance	5,000	4,523	-	-	-	4,523	3,749
Emergency dock equipment and supplies	-	220	-	-	-	220	1,545

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The accompanying notes form an integral part of these financial statements

Palmer Leslie
Chartered Professional Accountants

THETIS ISLAND IMPROVEMENT DISTRICT

Statement of Operations (continued)

Year Ended December 31, 2021

	Budget	Operating Fund	Capital Replacement Fund	Property and Equipment Fund	Health and Wellness Fund	Total	Total
	2021	2021	2021	2021	2021	2021	2020
Communicatoin equipment maintenance	1,500	2,041	-	-	-	2,041	1,960
Utilities	10,100	9,307	-	-	-	9,307	8,690
Association dues	1,500	1,295	-	-	-	1,295	1,455
Contract services	5,000	9,485	-	-	-	9,485	6,553
Bank charges and interest	400	360	-	-	-	360	370
Accounting and legal	13,000	12,083	-	-	-	12,083	12,178
Interest on long term debt	-	-	-	23,258	-	23,258	19,223
Meetings and conventions	3,000	-	-	-	-	-	91
Social events	5,000	4,657	-	-	-	4,657	3,645
Health and wellness expenses	-	-	-	-	-	-	434
Pandemic	5,000	1,139	-	-	-	1,139	8,781
	253,975	237,305	-	75,807	-	313,112	289,460
SURPLUS (DEFICIT) FROM OPERATIONS	68,600	16,987	93,854	(21,966)	-	88,875	112,240
OTHER INCOME (EXPENSES)							
Loss on disposal of tangible capital assets	-	-	-	(1,495)	-	(1,495)	-
ANNUAL SURPLUS (DEFICIT)	\$ 68,600	\$ 16,987	\$ 93,854	\$ (23,461)	\$ -	\$ 87,380	\$ 112,240

The accompanying notes form an integral part of these financial statements

THETIS ISLAND IMPROVEMENT DISTRICT
Statement of Changes in Net Financial Assets (Debt)
Year Ended December 31, 2021

	Budget 2021	2021	2020
ANNUAL SURPLUS	\$ 68,600	\$ 87,380	\$ 112,240
Amortization of tangible capital assets	-	52,549	50,679
Purchase of tangible capital assets	(21,800)	(108,746)	(43,896)
Proceeds on disposal of tangible capital assets	-	3,000	-
Loss on disposal of assets	-	1,495	-
Decrease (increase) in prepaid expenses	-	751	(1,033)
Prior year fund transactions	-	(21,305)	(2,710)
	(21,800)	(72,256)	3,040
INCREASE IN NET FINANCIAL ASSETS	46,800	15,124	115,280
NET FINANCIAL ASSETS (DEBT) - BEGINNING OF YEAR	-	(406,531)	(521,811)
NET FINANCIAL ASSETS (DEBT) - END OF YEAR	\$ 46,800	\$ (391,407)	\$ (406,531)

The accompanying notes form an integral part of these financial statements

THETIS ISLAND IMPROVEMENT DISTRICT

Combined Statement of Cash Flows

Year Ended December 31, 2021

	2021	2020
OPERATING ACTIVITIES		
Surplus	\$ 87,380	\$ 112,240
Items not affecting cash:		
Amortization of tangible capital assets	52,549	50,679
Loss on disposal of tangible capital assets	1,495	-
	141,424	162,919
Changes in non-cash working capital:		
Accounts receivable	22,813	(22,813)
Accounts payable	11,905	(8,280)
Deferred income	(104)	2,272
Prepaid expenses	751	(1,033)
Goods and services tax receivable	318	5,424
Employee deductions payable	7,229	(4,252)
	42,912	(28,682)
Cash flow from operating activities	184,336	134,237
INVESTING ACTIVITIES		
Purchase of tangible capital assets	(108,746)	(43,896)
Proceeds on disposal of tangible capital assets	3,000	-
Purchase of term deposit	-	(200,000)
Accrued interest on term deposit	(2,420)	-
	(108,166)	(243,896)
Cash flow used by investing activities	(108,166)	(243,896)
FINANCING ACTIVITY		
Repayment of long term debt	(30,583)	(33,115)
	(30,583)	(33,115)
Cash flow used by financing activity	(30,583)	(33,115)
OTHER CASH FLOW ITEMS		
Prior year revenue recognized	(10,000)	-
	(10,000)	-
INCREASE (DECREASE) IN CASH FLOW	35,587	(142,774)
Cash - beginning of year	278,023	420,797
CASH - END OF YEAR	313,610	278,023
CASH CONSISTS OF:		
Cash	\$ 313,610	\$ 278,023

The accompanying notes form an integral part of these financial statements

THETIS ISLAND IMPROVEMENT DISTRICT

Notes to Financial Statements

Year Ended December 31, 2021

1. GENERAL

The Thetis Island Improvement District ("District") was incorporated on December 16, 1982 and is subject to the provisions contained in the Local Government Act, a statute of the British Columbia provincial government. The principal activities of the District are to provide volunteer fire protection and first-response emergency services to the residents of Thetis Island Improvement District.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the District were prepared in accordance with Canadian public sector accounting standards (GAAP) and, in management's opinion, with consideration of materiality and within the framework of the following accounting policies:

Basis of presentation

The consolidated financial statements were prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

The consolidated financial statements reflect the assets, liabilities, revenue and expenditures and changes in fund balances and the financial position of the District. These consolidated statements consolidate the financial position of assets and liabilities of the funds.

Fund accounting

In order to ensure observance of limitations and restrictions placed on the use of resources available to the District, the accounts are maintained on a fund accounting basis. Accordingly, resources are classified for accounting and reporting purposes into funds. These funds are held in accordance with the objectives specified by the contributors or in accordance with the directives issued by the Board of Trustees.

The Operating Fund accounts for all revenues and expenses related to the general and ancillary fire protection and first response services provided by the District.

The Capital Replacement Fund known as the "Fire Protection - Capital Works and Equipment Renewal Reserve Fund" consists of funds established by the Board of the District to be used for Expenditures related to the upgrading, replacement or renewal of existing tangible capital assets used in the fire protection and first response services by the District. These funds have been augmented by annual assessments of property tax and must only be invested or disbursed when approved by resolution of the trustees and the Inspector of Municipalities. The fund was established by Bylaw No. 5 dated May 2, 1984 with an initial appropriation of \$2,500 from operating funds.

The Property and Equipment Fund accounts for all tangible capital property and equipment of the District used in the provision of fire protection and first response services by the District.

The Health and Wellness Fund consists of funds established in 2002 to provide supplemental assistance for volunteer fire department members and their families during the period of recovery from injury or illness, or to provide interim financial assistance to families of fire department members in the event of death. These funds are intended to supplement any insurance proceeds from the accident and sickness insurance policy of the District. The amounts disbursed from this fund as a supplement to insurance proceeds are not to exceed the fund balance and are to be disbursed when approved by resolution of the trustees.

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THETIS ISLAND IMPROVEMENT DISTRICT

Notes to Financial Statements

Year Ended December 31, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition

The Provincial government distributes the taxes collected for fire protection and first response services from property tax revenue which is recognized in the calendar year based on approved property tax assessments for the period. Donations, interest income and other income is recognized as revenue as earned on an accrual basis.

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return.

Government transfers are recognized in the financial statements as revenue in the period in which the events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and a reasonable estimate of the amounts can be determined.

The District is in receipt of government transfers in the form of property tax revenues received from senior levels of government.

Investment income is recognized as revenue when earned.

Contributed services

Volunteers contribute significant time to assist the Improvement District in carrying out its mandate. Because of the difficulty of determining their fair value, contributed services are not recognized in the consolidated financial statements.

Estimates

The preparation of consolidated financial statements in accordance with Canadian generally accepted accounting standards for Districts under the jurisdiction of the Local Government Act requires the Board of Trustees to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reported year. Significant areas requiring the use of such estimates relate to the determination of the collectible of accounts receivable and provisions for contingencies. Actual results could differ from the estimates. These estimates are reviewed periodically, and, if adjustments become necessary, they are reported in earnings in the year in which they become known.

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THETIS ISLAND IMPROVEMENT DISTRICT

Notes to Financial Statements

Year Ended December 31, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Tangible capital assets

Tangible capital assets are stated at cost less accumulated amortization. Tangible capital assets are amortized over their estimated useful lives at the following rates and methods:

Buildings	40 years	straight-line method
Water tanks	10 years	straight-line method
Communication equipment	10 years	straight-line method
Fire protection equipment	10 years	straight-line method
Motor vehicles	10 years	straight-line method

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Districts' ability to provide goods or services, or when the value of the future economic benefits associated with the asset are less than the book value of the asset.

Amortization is charged at 50% the year of acquisition and not recorded in the year of disposal. The amortization policy has been applied prospectively to the financial statements on the adoption of the public sector accounting standards based on the original costs and acquisition dates of the tangible capital assets.

3. FINANCIAL INSTRUMENTS

The District's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities. It is the Board of Trustees opinion that the District is not exposed to significant interest rate, credit, or currency risk arising from these financial instruments.

LOANS AND RECEIVABLES

The District has classified the following financial assets as loans and receivables: accounts receivable. The assets are initially recognized at their fair value. Fair value is approximated by the instrument's initial cost in a transaction between unrelated parties. Transactions to purchase or sell items are recorded on the settlement date. Total interest income, calculated using the effective interest rate method, is recognized in total income.

OTHER FINANCIAL LIABILITIES

The District has classified the following financial liabilities as other financial liabilities: accounts payable. These liabilities are initially recognized at their fair value. Fair value is approximated by the instrument's initial cost in a transaction between unrelated parties. Transactions to purchase or sell these items are recorded on the settlement date. Total interest expense (if any) is calculated using the effective interest rate method and would be recognized in net income.

4. CASH

At year end, the District's cash balance are as follows:

	<u>2021</u>	<u>2020</u>
Cash on deposit	\$ 328,968	\$ 295,306
Cheque's issued and outstanding	(15,358)	(17,283)
	<u>\$ 313,610</u>	<u>\$ 278,023</u>

THETIS ISLAND IMPROVEMENT DISTRICT

Notes to Financial Statements

Year Ended December 31, 2021

5. LONG TERM INVESTMENTS

The District holds the following long term investment. This investment is restricted as part of the Capital Replacement Fund.

	Purchase date	Maturity date	Interest rate %	2021	2020
Term Deposit	January 20, 2020	January 20, 2023	1.25	\$ 204,820	\$ 202,400

6. ACCOUNTS PAYABLE

Accounts payable represent trade accounts payable relating to operations and the capital funds replacement fund and to be paid out of their respective funds of the District.

	2021	2020
Operating fund payables	\$ 26,775	\$ 14,872

7. DEFERRED REVENUE

The District received \$156,183 (2020 - \$156,287) from the provincial government relating to the taxes collected based on approved property tax assessments. The funds are to be used for the provision of fire protection and first response services in the 2022 fiscal year.

8. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Buildings	\$ 986,357	\$ 115,276	\$ 871,081	\$ 882,946
Water tanks	41,867	17,147	24,720	21,564
Communication equipment	25,080	20,041	5,039	3,744
Fire protection equipment	202,445	117,341	85,104	79,560
Motor vehicles	348,124	272,644	75,480	21,909
	\$ 1,603,873	\$ 542,449	\$ 1,061,424	\$ 1,009,723

The District recorded amortization of \$52,549 in the current year (2020 - \$50,679).

9. ACCUMULATED SURPLUS

The District segregates its accumulated surplus into the following categories.

	2021	2020
Operating Fund	\$ 21,224	\$ 11,602
Capital Replacement Fund	298,122	289,834
Property and Equipment Fund	339,544	291,380
Health and Wellness Fund	19,774	19,774
	\$ 678,664	\$ 612,590

THETIS ISLAND IMPROVEMENT DISTRICT

Notes to Financial Statements

Year Ended December 31, 2021

10. LONG TERM DEBT

	<u>2021</u>	<u>2020</u>
Province of BC #1 loan bearing interest at 3.2% per annum, repayable in annual blended payments of \$30,147. The loan matures on June 30, 2038 and is unsecured.	\$ 396,560	\$ 407,701
Province of BC #2 loan bearing interest at 3.2% per annum, repayable in annual blended payments of \$23,694. The loan matures on June 30, 2039 and is unsecured.	<u>325,320</u>	333,456
	721,880	741,157
Amounts payable within one year	<u>(31,562)</u>	(30,124)
	\$ 690,318	\$ 711,033

Principal repayment terms are approximately:

2022	\$ 31,562
2023	32,572
2024	33,614
2025	34,690
2026	35,800
Thereafter	<u>553,642</u>
	\$ 721,880

Interest was accrued in the 2021 fiscal year.

11. INTER-FUND TRANSFERS

Funds from the Capital Replacement Fund of \$108,746 were transferred to the Property and Equipment Fund for the purchase of tangible capital assets.

12. BUDGET FIGURES

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the District has modified its financial plan to prepare a budget that is consistent with the scope and accounting principals used to report the actual results. The unaudited budget figures used in these consolidated financial statements have been approved by the trustees.

13. RELATED PARTY TRANSACTIONS

In 2021, there were no payments to Trustees that would be considered wages or contract. As well, there were no employee remuneration over \$75,000.

14. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the method of presentation adopted in the current year.

THETIS ISLAND IMPROVEMENT DISTRICT

**Budget vs. Actual
(Schedule 1)**

Year Ended December 31, 2021

	Budget 2021	Actual 2021
Revenue		
Property Taxes (Total \$312,575 including \$68,600 capital)	\$ 243,975	\$ 243,975
Donations	10,000	10,000
Interest income - operating	-	67
Other revenue	-	250
Total Revenue Budget	253,975	254,292
Maintenance and Operations		
Hydro	3,500	3,716
Telephones	4,500	4,742
Garbage TIRRA	100	50
Potable Water	2,000	800
Radio Communication & Dispatch Maintenance	1,500	2,041
First Responder Supplies and Equipment Maintenance	3,500	2,922
Fire Fighting Supplies Equipment Maintenance	4,500	9,144
Uniforms and Clothing	1,500	524
Vehicles - Fuel	3,600	3,413
Vehicles - Ferry	1,500	1,382
Vehicle Maintenance General	15,500	8,973
Vehicle Maintenance Emergency Response Vehicle	4,500	630
Canteen (incl: Aux & Social Events)	2,500	2,974
Property Maintenance (Building & Grounds)	5,000	4,523
Training - Per Diem Wkdy (\$150/day) Wknd (\$75/day)	2,000	750
Training - Firefighters	10,000	7,127
Training (Medical First Responder)	5,000	2,913
Training - Professional Development and Public Edu	3,500	175
Conference and Association Dues	4,500	1,295
Office & Misc. Supplies	1,500	2,236
Contract Services	5,000	9,485
Emergency Dock Equipment & Supplies	-	220
Pandemic	5,000	1,139
Total Maintenance and Operations	90,200	71,174
Administration Budget		
Interest and Bank Charges - Op	400	360
Insurance - Members	5,175	6,689
Insurance - General	15,000	14,213
Insurance - Vehicles	4,000	2,812
Wages and Payroll Taxes	109,700	108,695
Call out Fuel Expenses Members	13,000	18,330
Appreciation Dinners / Special Events	2,500	1,682
Accounting and Legal	13,000	12,083
Office & Misc. Supplies	500	1,199
Training (Firefighter)	500	-
Total Administration Budget	163,775	166,063
Total surplus (deficit)	\$ -	\$ 17,055

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THETIS ISLAND IMPROVEMENT DISTRICT

**Budget vs. Actual (continued)
(Schedule 1)**

Year Ended December 31, 2021

	Budget 2021	Actual 2021
Capital Projects		
Revenue		
Capital Replacement Fund	\$ 68,600	\$ 68,600
Union of BC Municipalities Grant	-	2,187
Red Cross Community Resiliency Grant	-	17,121
TI Volunteer Fire Fighters Society Donation	-	3,500
	68,600	91,408
Capital Expenditures		
PPE	6,800	17,947
Water Supply Project	6,000	6,993
Small Engines	2,000	-
Hoses	2,000	-
Equipment	5,000	4,039
Fire Hall	-	12,638
Motor Vehicles	-	67,129
Total Capital expenditures	21,800	108,746
Capital Replacement Fund Contribution	46,800	46,800
Total surplus (deficit)	\$ -	\$ (64,138)

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